



News Release

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For Release December 22, 10:00 A.M. Beijing time (December 21, 9:00 P.M. New York time)

The Conference Board Leading Economic Index[®] for China **Increased in November**

We will be conducting a comprehensive benchmark of *The Conference Board Leading Economic Index[®]* (LEI) for China from January through March 2016. During that time period, we will not issue any data releases.

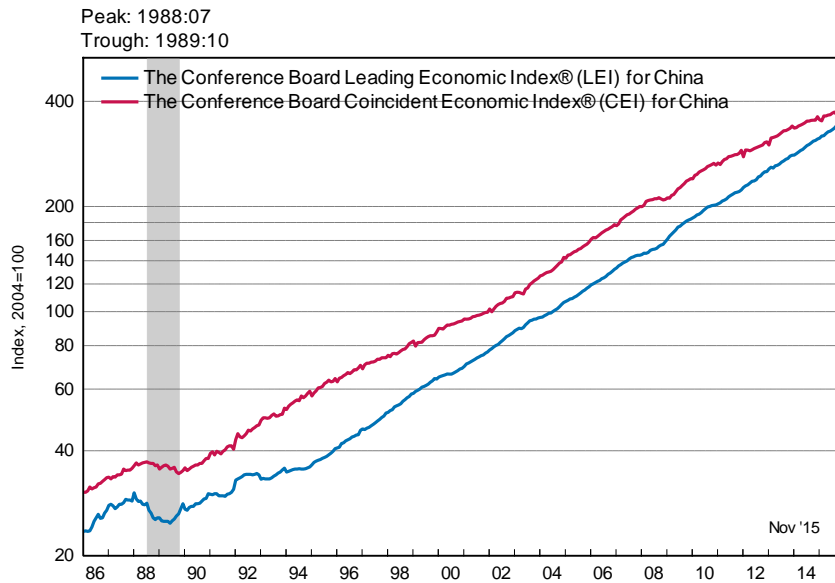
For more information, please visit our website at <http://www.conference-board.org/data/bci.cfm> or contact us at indicators@conference-board.org

Beijing, December 22, 2015... **The Conference Board Leading Economic Index[®]** (LEI) for China increased 0.6 percent in November to 342.9 (2004 = 100), following a 0.3 percent increase in October and a 1.6 percent increase in September. Total loans issued by financial institutions, the 5000 industry enterprises diffusion index: raw materials supply index*, and the consumer expectations index increased in October. Total floor space started, the PMI new export orders index, and the (inverted) PMI supplier delivery index declined in November.

The Conference Board Coincident Economic Index[®] (CEI) for China, which measures current economic activity, increased 0.6 percent in November to 284.3 (2004 = 100), following a 2.2 percent increase in October and a 1.5 percent decline in September. Electricity production, retail sales of consumer goods, value-added industrial production, and manufacturing employment* increased, while volume of passenger traffic declined in November.

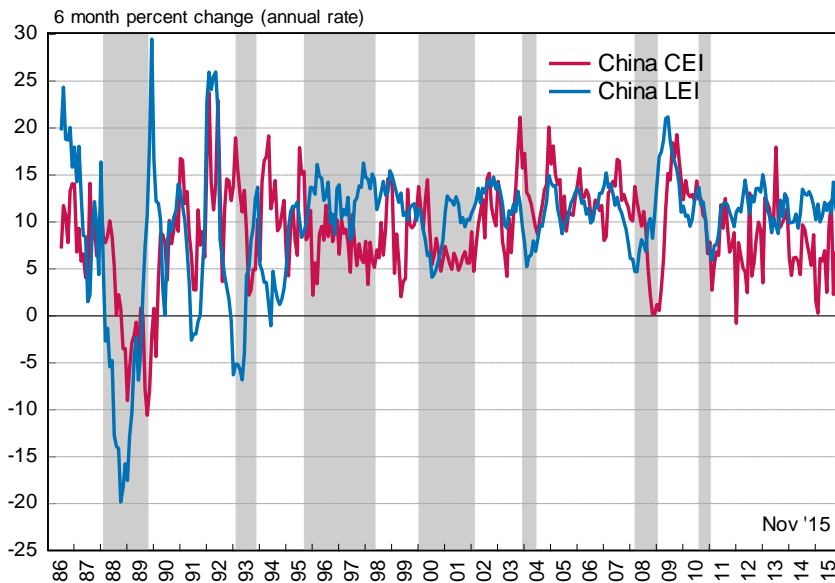
* These series are based on The Conference Board estimate

The Conference Board Leading Economic Index® (LEI) for China increased in November



Note: The shaded area denotes business cycle recession as determined by the China CEI.

Six-month growth in the LEI for China moderated in November



Note: The shaded areas represent China growth cycles, determined by deviations from the growth trend of the China CEI.

The Conference Board LEI for China aggregates six economic indicators that measure economic activity in China. Each of the LEI components has proven accurate on its own. Aggregating individual indicators into a composite index filters out so-called “noise” to show underlying trends more clearly.

About The Conference Board Leading Economic Index® (LEI) for China

The Conference Board Leading Economic Index® for China was launched in May 2010. Plotted back to 1986, this index has successfully signaled turning points in the economic cycles of China. The Conference Board also produces LEIs for

Australia, Brazil, the Euro Area, France, Germany, India, Japan, Korea, Mexico, Spain, the United Kingdom, and the United States.

The six components of **The Conference Board Leading Economic Index**[®] (LEI) for China include:

- Total Loans Issued by Financial Institutions (source: People’s Bank of China)
- 5000 Industry Enterprises Diffusion Index: Raw Materials Supply Index (source: People’s Bank of China)
- NBS Manufacturing PMI Sub-Indices: PMI Supplier Deliveries (source: National Bureau of Statistics)
- Consumer Expectations Index (source: National Bureau of Statistics)
- Total Floor Space Started (source: National Bureau of Statistics)
- NBS Manufacturing PMI Sub-Indices: Export Orders (source: National Bureau of Statistics)

For more information including full press release and technical notes:

<http://www.conference-board.org/data/bcicountry.cfm?cid=11>

To view The Conference Board calendar of 2015 indicator releases:

<http://www.conference-board.org/data/>

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Summary Table of Composite Economic Indexes

	2015			6-month
	Sep	Oct	Nov	May to Nov
Leading Economic index (LEI)	339.6	p 340.7	p 342.9	p
Percent Change	1.6	p 0.3	p 0.6	p 5.1
Diffusion	75.0	50.0	58.3	50.0
Coincident Economic Index (CEI)	276.7	p 282.7	p 284.3	p
Percent Change	-1.5	p 2.2	p 0.6	p 3.3
Diffusion	40.0	80.0	80.0	80.0

n.a. Not available p Preliminary r Revised

Indexes equal 100 in 2004

Source: The Conference Board All Rights Reserved

The next data release is scheduled for Wednesday, April 20, 2015 at 9:00 A.M. (ET)

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